

HOUSING REVENUE ACCOUNT

Appendix B

April 2018 - September 2018

	2018/19 Original Estimate £	2018/19 Latest Estimate £	2018/19 Projected Outturn £	2018/19 Variation Over/(Under) £
INCOME				
Dwelling rents	29,206,600	29,206,600	29,127,100	79,500
Non-dwelling rents	195,600	195,600	192,900	2,700
Heating charges	39,000	39,000	38,101	899
Other charges for services and facilities	935,900	935,900	935,700	200
Contributions towards expenditure	34,900	34,900	42,500	(7,600)
Total Income	30,412,000	30,412,000	30,336,301	75,699
EXPENDITURE				
Repairs and Maintenance	5,000	5,000	5,000	0
General Management	831,000	831,000	1,201,548	370,548
Special Services	857,200	857,200	845,900	(11,300)
Rents, rates, taxes and other charges	111,400	111,400	79,300	(32,100)
Increase in provision for bad debts - uncollectable debt	178,400	178,400	178,300	(100)
Increase in provision for bad debts - impact of Benefit I	294,900	294,900	294,500	(400)
Cost of Capital Charge	4,625,600	4,625,600	4,597,600	(28,000)
Depreciation/Impairment of fixed assets - council dwell	8,230,800	8,230,800	8,152,300	(78,500)
Depreciation of fixed assets - other assets	51,100	51,100	43,602	(7,498)
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserv	107,700	107,700	107,700	0
Total Expenditure	15,333,700	15,333,700	15,546,350	212,650
Net cost of services	(15,078,300)	(15,078,300)	(14,789,952)	288,348
Amortised premia / discounts	(7,700)	(7,700)	(7,700)	0
Interest receivable - on balances	(47,100)	(47,100)	(30,800)	16,300
Interest receivable - on loans (mortgages)	0	0	(310)	(310)
Net operating expenditure	(15,133,100)	(15,133,100)	(14,828,762)	304,338
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	1,744,500	1,744,500	3,679,600	1,935,100
(Surplus) / Deficit before ALMO/SHU payments	(13,388,600)	(13,388,600)	(11,149,162)	2,239,438
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,058,600	13,058,600	13,058,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,378,600	13,378,600	13,378,600	0
(Surplus) / Deficit after ALMO/SHU payments	(10,000)	(10,000)	2,229,438	2,239,438
Working balance brought forward	(1,020,000)	(1,020,000)	(1,020,000)	0
Working balance carried forward	(1,030,000)	(1,030,000)	1,209,438	2,239,438

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K